

Gold Run Homeowners Association  
Revenue and Expense Report  
May 31, 2009

Operating Revenue	
Homeowner Dues	421,720.85
Other Revenue	<u>11,523.82</u>
Total Operating Revenue	433,244.67
Expenses	
Administrative Expenses	170,838.14
Clubhouse Expenses	16,799.68
Maintenance Expenses	160,065.48
Payroll Expenses	71,768.88
Unplanned Expense	<u>33,055.02</u>
Total Operating Expenses	452,527.20
 Net Operating Revenue	 -19,282.53
 Reserve Revenue	
Reserves from Dues	35,539.15
Interest on Reserves	<u>8,373.30</u>
Total Reserve Revenue	43,912.45
 Reserve Expenses	 1,910.34
 Net Reserve Revenue	 42,002.11