

**GOLD RUN CONDOMINIUM ASSOCIATION
2959 SHADOW CREEK DRIVE
BOULDER, CO. 80303**

ANNUAL MEETING

NOVEMBER 19, 2008

- 1. Roll Call. It was confirmed that there were 92 units represented by present or by proxy. A quorum was achieved.**
- 2. Proof of notice of meeting or waiver of notice.**
- 3. The minutes of the November 15, 2007 were read. Motion to approve minutes was made by Nate Stone, seconded by Luis Do'Ibarra, motion passed.**
- 3. Reports of officers**

The 2009 budget was reviewed by the members present and represented by proxy. The budget showed an increase of 14%. Questions were asked about various expense items and explained in detail.

Motion was made by Thomas Cook and seconded by Luis Do'Ibarra to ratify the budget.
- 4. Election of 1 board member**

Nominations were received for the 1 position open, Terry Norton was nominated for the open position. No other nominations were received and nominations were closed.

Unanimous approval was given to approve Terry Norton as a board member for a 3 year term.
- 5. Old Business**

None
- 6. New Business**
 - 1. Discussion about special assessment survey and night watchman survey.**
 - 2. Status of reconstruction was reviewed**
 - 3. Status of insurance company payments was reviewed**

4. Comments from owners:

- prohibit smoking in common and limited common areas**
- regularly inspect and repair health club equipment**
- require new owners and renters to read, accept and sign the Gold Run rules and regulations**
- requesting board members attend a minimum number of meetings.**
- ask board members to assign their proxy votes to attending Hoa members**
- provide stepping stones across the grass to the entrance to 2930**
- continue sightings of dogs**
- cost of adding a sprinkler system**
- results of recent surveys**
- cost of Hoa dues and impact on current and future dues.**

5. Adjournment of meeting

Motion to adjourn meeting by Luis Do'ibarra, seconded by Nate Stone, motion passed