

Gold Run Condominium Association
2009 Annual Report

Operating Revenue	
Homeowner Dues	1,012,130.00
Other Revenue	<u>27,380.46</u>
Total Operating Revenue	1,039,510.46
Expenses	
Administrative Expenses	399,876.09
Clubhouse Expenses	40,058.66
Maintenance Expenses	421,941.86
Payroll Expenses	183,103.02
Unplanned Expense	<u>40,329.84</u>
Total Operating Expenses	1,085,309.47
Net Operating Revenue	-45,799.01
Reserve Revenue	
Reserves from Dues	85,294.00
Interest on Reserves	<u>17,527.79</u>
Total Reserve Revenue	102,821.79
Reserve Expenses	100,378.87
Net Reserve Revenue	2,442.92
October 2007 Fire Claim	
Insurance Proceeds	6,168,463.91
Reconstruction Expenses	<u>-5,549,509.40</u>
Net Insurance Hold Back	618,954.51