

**Gold Run Condominium Assoc.  
Revenue and Expense Report  
August 31, 2009**

<b>Operating Revenue</b>	
Homeowner Dues	674,753.36
Other Revenue	<u>26,492.98</u>
<b>Total Operating Revenue</b>	<b>701,246.34</b>

<b>Expenses</b>	
Administrative Expenses	290,667.74
Clubhouse Expenses	25,541.96
Maintenance Expenses	266,344.38
Payroll Expenses	117,113.90
Unplanned Expense	<u>35,054.70</u>
<b>Total Operating Expenses</b>	<b>734,722.68</b>

**Net Operating Revenue** **-33,476.34**

<b>Reserve Revenue</b>	
Reserves from Dues	56,862.64
Interest on Reserves	<u>10,999.04</u>
<b>Total Reserve Revenue</b>	<b>67,861.68</b>

**Reserve Expenses** **47,065.54**

**Net Reserve Revenue** **20,796.14**