

**Gold Run Homeowners Association
Revenue and Expense Report
2009 Budget**

Operating Revenue	
Homeowners Dues	1,097,424.00
Miscellaneous Revenue	20,000.00
Total Operating Revenue	<u>1,117,424.00</u>

Operating Expenses	
Administrative Expenses	326,730.00
Clubhouse/Health Club	54,150.00
Operating Expenses	447,950.00
Payroll Expenses	203,050.00
Total Operating Expenses	<u>1,031,880.00</u>

Net Operating Expenses	85,544.00
Budgeted Transferred to Reserves	85,544.00
Net Operating Funds	<u>0.00</u>

Reserves	
Reserve Revenue	
Reserve from Dues	85,544.00
Interest on Reserves	20,000.00
Total Reserve Revenue	<u>105,544.00</u>
Reserve Expenses	159,020.00