

**Gold Run Homeowners Association**  
**Balance Sheet (Accrual)**  
**December 31, 2008**

**ASSETS**

**Current Assets**

**Checking/Savings**

Pueblo B & T Operating Checkg	171.19	
Pueblo B & T Operating MM	<u>2,069.85</u>	
<b>Total Checking/Savings</b>		2,241.04

Fire Money Market PB&T	55,509.60	
Fire Money Market Wachovia	<u>465,889.50</u>	

**Total Fire Insurance Funds** 521,399.10

**Reserves**

Pueblo B & T Res MM		4,007.94
Unrealized CD Value		4,032.16
Reserve- Wachovia Money Markt		8,115.76
Reserve-CD due 4/24/09 4.75. %	50,000.00	
Reserve-CD due 8/17/09 3.25%	95,000.00	
Reserve-CD due 8/28/09 3.3%	90,000.00	
Reserve-CD due 10/19/09 4.8%	50,000.00	
Reserve-CD due 11/30/09 3.65%	13,000.00	
Reserve-CD due 12/3/09 3.25%	95,000.00	
Reserve-CD due 2/8/10 4.0. %	95,000.00	
Reserve-CD due 2/22/10 3.4%	<u>18,000.00</u>	
Reserve- Wachovia Inv(CD's)		<u>506,000.00</u>

**Total Reserves** 522,155.86

**Total Checking/Savings** 1,045,624.81

**Accounts Receivable**

**Member Receivables-Master**

Member Receivables	<u>6,232.17</u>	
<b>Total Member Receivables-Master</b>		<u>6,232.17</u>

**Total Accounts Receivable** 6,232.17

**Other Current Assets**

Accrued Interest Receivable	3,693.60	
Prepaid Insurance	<u>155,274.04</u>	

**Total Other Current Assets** 158,967.64

**Total Current Assets** 1,210,824.62

**Fixed Assets**

Accumulated Depreciation -3,283.65

**Health Club Equipment**

Pool Heater	2,175.13	
Treadmill	466.80	
Elliptical Cross Trainer	<u>489.70</u>	

**Total Health Club Equipment** 3,131.63

Office Equipment

Computer & Monitor	462.14
Total Office Equipment	<u>462.14</u>
Total Fixed Assets	310.12
Other Assets	
Surveillance Cameras	552.70
Total Other Assets	<u>552.70</u>
<b>TOTAL ASSETS</b>	<u><u>1,211,687.44</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,934.99
Total Accounts Payable	<u>4,934.99</u>
Other Current Liabilities	
Accrued Salaries	2,046.00
Fire Loss Payable	521,399.10
Income Taxes Payable	334.00
Prepaid Homeowners Dues	44,783.01
Total Other Current Liabilities	<u>568,562.11</u>
Total Current Liabilities	<u>573,497.10</u>
Total Liabilities	573,497.10
Equity	
Opening Bal Equity	407,366.31
Retained Earnings	188,781.00
Net Income	42,043.03
Total Equity	<u>638,190.34</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,211,687.44</u></u>