

**Gold Run Homeowners Association  
Annual Revenue and Expense Report  
December 31, 2008**

**Revenue**

Operating Revenue	
Homeowners Dues	875,616.00
Other Revenue	<u>28,304.04</u>
Total Operating Revenue	903,920.04

**Expense**

Administrative Expenses	193,692.16
Clubhouse/Health Club	46,258.07
Operating Expenses	439,056.31
Payroll Expenses	184,651.69
Unplanned Expense	<u>5,100.00</u>
Total Expenses	868,758.23

**Net Operating Revenue** 35,161.81

**Reserve Revenue**

Reserve from Dues	90,120.00
Interest on Reserves	<u>33,024.26</u>
Total Reserve Revenue	123,144.26

**Reserve Expenses** 116,263.04

**Net Reserve Revenue** 6,881.22