

MINUTES OF GOLD RUN BOARD MEETING

March 26, 2008

2959 Shadow Creek Drive [Health Club]

MEETING CALLED TO ORDER: In attendance: Nate Stone, Don Heath, Thomas Cook and Luis Do'Ibarra.

- 1. MINUTES OF THE MEETING of the February 27, 2008 were read. Motion to approve minutes by Don Heath, seconded by Thomas Cook, motion passed.**

- 2. OFFICERS REPORT: Financials were reviewed through February 28, 2008 that showed net revenue of \$39,822. Reserves have a balance of \$570,000. Motion was made by Luis Do'Ibarra to approve the financials, Nate Stone seconded the motion.**

- 3. REPORT OF COMMITTEES:
None.**

- 4. OLD BUSINESS
Reviewed 2' extension for 2859 Shadow Creek Drive #106. The board decided to table a decision.**

- 5. NEW BUSINESS**
 - Reviewed the status reconstruction**
 - Presentation made by Billy Hodge owner of Colorado Security regarding night watchman. Lengthy discussion.**
 - Concerns given about the timetable for reconstruction.**
 - Request to obtain bids from a "Safety Loss Consultant"**

- 6. Adjournment of Meeting**
 - Motion to adjourn meeting by Thomas Cook, seconded by Don Heath, motion passed.**