

**Minutes of Gold Run Board Meeting
May 23, 2007
@2959 Shadow Creek Drive [Health Club]**

- 1. MEETING CALLED TO ORDER: In attendance, Nate Stone and Thomas Cook. Proxies were received from Luis Do' Ibarra and Tom Fowler.**
- 2. MINUTES OF THE MEETING of the April 25, 2007 were read. Motion to approve minutes by Nate Stone seconded by Thomas Cook motion passed.**
- 3. OFFICERS REPORT: Financials were reviewed through April 30, 2007 that showed a difference of \$39,359 under budget. Reserves have a balance of \$542,962. Motion to approve budget by Thomas Cook seconded by Nate Stone motion passed.**
- 4. REPORT OF COMMITTEES:
None.**
- 5. OLD BUSINESS
None**
- 6. NEW BUSINESS
-add lock boxes to sprinkler timers.
-siding requires repair on south side of 2807**
- 7. ADJOURNMENT OF MEETING
-Motion to adjourn meeting by Nate Stone seconded by Thomas Cook motion passed.**