

**Gold Run Homeowners Association
2007 Annual Report**

Operating Revenue	
Homeowners Dues	862,800.00
Miscellaneous Revenue	36,817.16
Total Operating Revenue	<u>899,617.16</u>
Expense	
Administrative Expenses	199,749.15
Clubhouse/Health Club	47,890.27
Operating Expenses	384,063.18
Payroll Expenses	192,977.84
Unplanned Expense	21,687.28
Total Expenses	<u>846,367.72</u>
 Net Operating Funds	 53,249.44
 Transfer to Reserves	 46,000.00
 Adjusted Net Operating Funds	 7,249.44

Reserves	
Reserve Revenue	
Reserve from Dues	69,168.00
Transfer from Operating	46,000.00
Interest on Reserves	19,148.75
Total Reserve Revenue	<u>134,316.75</u>
Reserve Expenses	
Interior/Trim Paint	95,467.90
Total Reserve Expenses	<u>95,467.90</u>
 Net Reserve Expenses	 38,848.85

Fire Reconstruction Revenue	
Insurance Revenue	500,876.71
Total Revenue	<u>500,876.71</u>
Fire Reconstruction Expense	
Fire Reconstruction	406,626.76
Total Fire Reconstruction Expense	<u>406,626.76</u>
 Net Fire Reconstruction	 94,249.95