

**Gold Run Homeowners Association  
Balance Sheet (Accrual)  
December 31, 2007**

**ASSETS**

**Current Assets**

<b>Operating Cash</b>	30,380.66
<b>Fire Money Market</b>	94,249.95
<b>Reserves</b>	<u>607,681.07</u>
<b>Total Funds</b>	732,311.68

**Accounts Receivable**

<b>Member Receivables</b>	<u>3,831.93</u>
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<b>Total Accounts Receivable</b>	3,831.93
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**Other Current Assets**

<b>Accrued Interest Receivable</b>	3,693.60
<b>Prepaid Insurance</b>	9,795.08
<b>Undeposited Funds</b>	<u>404.00</u>

<b>Total Other Current Assets</b>	<u>13,892.68</u>
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<b>Total Current Assets</b>	750,036.29
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**Fixed Assets**

<b>Accumulated Depreciation</b>	-17,314.72
<b>Health Club Equipment</b>	23,477.11
<b>Maintenance Equipment</b>	3,712.37
<b>Office Equipment</b>	<u>2,333.29</u>

<b>Total Fixed Assets</b>	12,208.05
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**Other Assets**

<b>Surveillance Cameras</b>	<u>9,930.57</u>
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<b>Total Other Assets</b>	<u>9,930.57</u>
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<b>TOTAL ASSETS</b>	<u><u>772,174.91</u></u>
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**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

<b>Accounts Payable</b>	3,545.03
<b>Other Current Liabilities</b>	<u>44,164.26</u>

<b>Total Liabilities</b>	47,709.29
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**Equity**

<b>Opening Bal Equity</b>	407,366.31
<b>Retained Earnings</b>	168,270.01
<b>Net Income</b>	<u>148,829.30</u>

<b>Total Equity</b>	<u>724,465.62</u>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>772,174.91</u></u>
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